

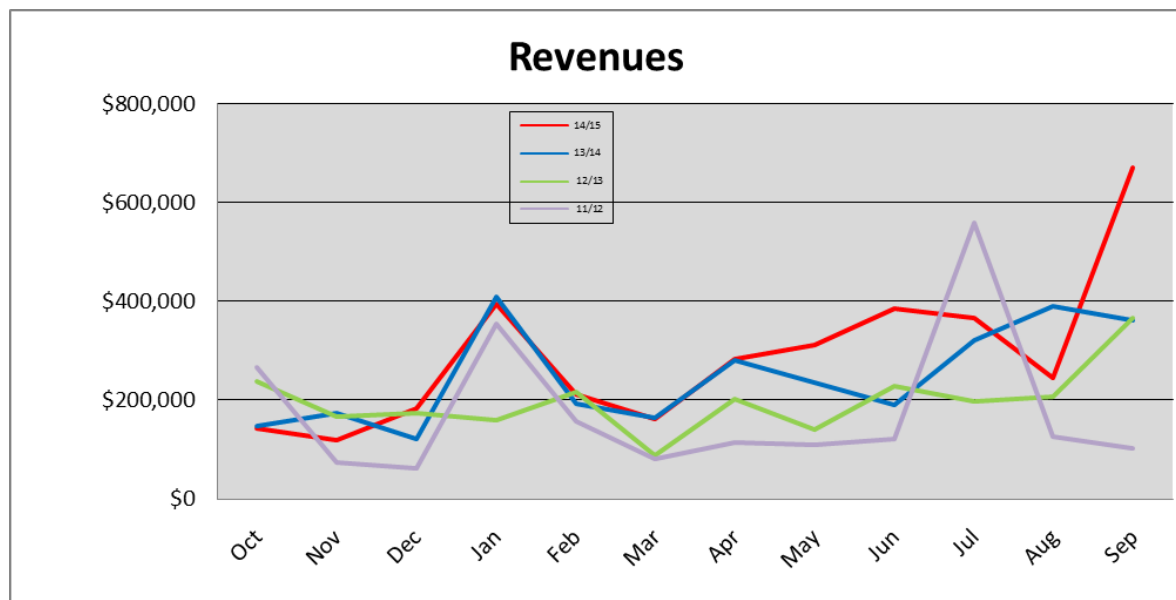


Traffic Impact (Fund 102) Monthly Report Highlights Sept 2015-preliminary

- Key Indicators**

	Sept 2014	Sept 2015	Inc. (Dec.)%	YTD Sept 2014	YTD Sept 2015	Inc. (Dec.)%
Impact Fee Revenues Only	\$254,247	\$620,273	↑ 144.0%	\$2,797,964	\$3,338,029	↑ 19.3%
Total Revenues	\$360,779	\$670,088	↑ 85.7%	\$2,988,202	\$3,471,235	↑ 19.0%

- Impact fees vary by month – but the monthly and YTD figures are higher than last year.



New Traffic Impact Fees - Fund 102

Summary of Revenues and Expenses -

	Fiscal Year 2010/2011	Fiscal Year 2011/2012	Fiscal Year 2012/2013	Fiscal Year 2013/2014	FY 2014/15 @ Sept 30, 2015	Cumulative Totals
<i>preliminary</i>						
District 1						
Impact Fee Revenues	\$270,517	\$392,607	\$870,377	\$849,372	\$782,384	\$26,076,983
Developer Contributions/Grants	\$24,285	\$914	\$0	\$25,000	\$0	\$116,332
Interest/Other Rev. Allocation	\$2,651	\$9,097	\$3,017	\$1,095	\$8,786	\$2,793,299
Total Revenues	\$297,453	\$402,618	\$873,394	\$875,467	\$791,170	\$28,986,614
Direct Expenditures	(\$101,629)	(\$12,256)	(\$249,312)	(\$175,790)	(\$35,451)	(\$25,733,696)
Allocated General Costs	\$3	\$0	\$0	\$0	\$0	(\$1,567)
Purchase Order Enc. Fund Bal.		\$0	\$0	\$0	\$0	\$0
Net Revenues	\$195,828	\$390,362	\$624,082	\$699,677	\$755,720	\$3,251,351
Fund Balance	\$780,061	\$1,170,423	\$1,794,505	\$2,469,183	\$3,224,903	\$3,251,351
Fund Balance after Encumb.					\$3,224,903	
District 2						
Impact Fee Revenues	\$807,421	\$863,295	\$827,394	\$1,239,939	\$1,554,266	\$43,034,638
Developer Contributions/Grants/Gain on Sale of Assets	\$247,050	\$349,519	\$161,918	\$153,945	\$102,295	\$4,754,107
Interest/Other Rev. Allocation	\$76,847	\$145,144	\$25,708	\$4,413	\$19,490	\$5,838,492
Total Revenues	\$1,131,318	\$1,357,958	\$1,015,020	\$1,398,297	\$1,676,052	\$53,627,237
Direct Expenditures	(\$5,606,407)	(\$3,644,649)	(\$4,363,245)	(\$3,158,979)	(\$4,100,057)	(\$50,577,033)
Allocated General Costs	\$103	\$0	\$0	\$0	\$0	(\$2,148)
Purchase Order Enc. Fund Bal.					(\$1,637,834)	(\$1,637,834)
Net Revenues	(\$4,474,986)	(\$2,286,691)	(\$3,348,224)	(\$1,760,682)	(\$2,424,005)	\$3,048,056
Fund Balance	\$12,867,659	\$10,580,968	\$7,232,743	\$5,477,268	\$3,053,263	\$3,048,056
Fund Balance after Encumb.					\$1,415,429	

New Traffic Impact Fees - Fund 102

Summary of Revenues and Expenses -

	Fiscal Year 2010/2011	Fiscal Year 2011/2012	Fiscal Year 2012/2013	Fiscal Year 2013/2014	FY 2014/15 @ Sept 30, 2015	Cumulative Totals
<i>preliminary</i>						
District 3						
Impact Fee Revenues	\$270,475	\$347,438	\$492,959	\$740,034	\$1,001,377	\$26,455,229
Developer Contributions/Grants	\$0	\$0	\$0	\$7,880	\$0	\$1,203,186
Interest/Other Rev. Allocation	\$41,829	\$84,126	\$11,667	\$566	\$2,634	\$3,444,146
Total Revenues	\$312,304	\$431,564	\$504,626	\$748,479	\$1,004,012	\$31,102,562
Direct Expenditures	(\$2,784,439)	(\$4,265,051)	(\$2,373,993)	(\$935,206)	(\$252,309)	(\$29,609,422)
Allocated General Costs	\$54	\$0	\$0	\$0	\$0	(\$1,105)
Purchase Order Enc. Fund Bal.				\$0	\$0	\$0
Net Revenues	(\$2,472,081)	(\$3,833,487)	(\$1,869,367)	(\$186,727)	\$751,703	\$1,492,035
Fund Balance	\$6,629,913	\$2,796,426	\$927,059	\$740,332	\$1,492,035	\$1,492,035
Fund Balance after Encumb.					\$1,492,035	

Total - New Traffic Impact Fees						
Impact Fee Revenues	\$1,348,413	\$1,603,340	\$2,190,730	\$2,829,345	\$3,338,028	\$95,565,401
Developer Contributions/Grants	\$271,335	\$350,433	\$161,918	\$186,824	\$102,295	\$6,073,625
Interest/Other Rev. Allocation	\$121,328	\$238,368	\$40,393	\$6,074	\$30,911	\$12,075,939
Total Revenues	\$1,741,075	\$2,192,141	\$2,393,041	\$3,022,243	\$3,471,234	\$113,714,965
Direct Expenditures	(\$8,492,475)	(\$7,921,956)	(\$6,986,550)	(\$4,269,975)	(\$4,387,817)	(\$105,920,151)
Allocated General Costs	\$161	\$0	\$0	\$0	\$0	(\$4,820)
Purchase Order Enc. Fund Bal.	\$0	\$0	\$0	\$0	(\$1,637,834)	(\$1,637,834)
Net Revenues	(\$6,751,238)	(\$5,729,816)	(\$4,593,509)	(\$1,247,732)	(\$916,583)	\$7,789,994
Fund Balance	\$20,277,632	\$14,547,816	\$9,954,307	\$8,706,576	\$7,789,993	\$7,789,994
Fund Balance after Encumb.					\$6,152,159	

Traffic Impact Fee (Fund 102) Refund Calculation

Revenues & Expenses as of Sept 30, 2015

District 1

Expenditures & Encumbrances

Total Expenditures - inception through 9/30/15 \$25,735,263

Total Expenditures & Encumbrances through 9/30/15	\$25,735,263
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Revenues		Cumulative Impact Fees & Int.	Difference - Revs. Less Exp. & Enc.
Impact Fees - FY 2006/07	\$1,084,750	\$21,958,227	(\$3,777,036)
Interest - FY 2006/07	\$883,871	\$22,842,098	(\$2,893,165)
Impact Fees - FY 2007/08	\$1,412,713	\$24,254,811	(\$1,480,452)
Interest - FY 2007/08	\$376,453	\$24,631,264	(\$1,103,999)
Impact Fees-2008/09	\$586,924	\$25,218,188	(\$517,075)
Interest - FY2008-09	\$63,946	\$25,282,134	(\$453,129)
Impact Fees-FY 2009/10	\$357,131	\$25,639,265	(\$95,998)
Interest FY 2009/10	\$14,735	\$25,654,000	(\$81,263)
Impact Fees-Oct-Dec 2010	\$8,966	\$25,662,966	(\$72,297)
Impact Fees- Jan-March 2011	\$83,000	\$25,745,966	\$10,703
Impact Fees-April-June 2011	\$66,654	\$25,812,620	\$77,357
Impact Fees -July -Sept 2011	\$111,897	\$25,924,517	\$189,254
Interest FY 2010/11	\$2,651	\$25,927,168	\$191,905
Impact Fees-FY 2011/12	\$392,607	\$26,319,775	\$584,512
Interest FY 2011/12	\$9,027	\$26,328,802	\$593,539
Impact Fees- FY 2012/13	\$870,377	\$27,199,179	\$1,463,916
Interest FY 2012/13	\$3,017	\$27,202,196	\$1,466,933
Impact Fees- FY 2013/14	\$849,372	\$28,051,568	\$2,316,305
Interest FY 2013/14	\$1,095	\$28,052,663	\$2,317,400
Impact Fees-Oct-Dec 2014	\$134,366	\$28,187,029	\$2,451,766
Impact Fees- Jan 2015-March 2015	\$149,965	\$28,336,994	\$2,601,731
Impact Fees-April - June 2015	\$242,505	\$28,579,499	\$2,844,236
Impact Fees July-Sept 2015	\$255,549	\$28,835,048	\$3,099,785
Interest FY 2014/15	\$8,786	\$28,843,834	\$3,108,571
Developer Contributions	\$116,332	\$28,960,166	\$3,224,903

**This calculation shows that as of Sept 30, 2015, a portion of the 2nd qtr 2011 impact fees was expended or encumbered. If no additional funds were expended or encumbered from this point forward, 2nd qtr 2011 fees would be due for a refund on March 31, 2017.*

Traffic Impact Fee (Fund 102) Refund Calculation

Revenues & Expenses as of Sept 30, 2015

District 2

Expenditures & Encumbrances

Total Expenditures - inception through 9/30/15	\$50,579,181
Encumbrances @ 8/31/15	

Dickerson-contract-66th Ave-SR 60 to 49th Street 12/18/12	\$1,637,834
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Total Expenditures & Encumbrances through 9/30/15	\$52,217,015
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Revenues		Cumulative Impact Fees & Interest	Difference - Revs. Less Exp. & Enc.
Impact Fees - FY 2006/07	\$2,245,707	\$38,548,553	(\$13,668,462)
Interest - FY 2006/07	\$1,532,513	\$40,081,066	(\$12,135,949)
Impact Fees- FY 2007/08	\$2,680,776	\$42,761,842	(\$9,455,173)
Interest- FY 2007/08	\$1,074,706	\$43,836,548	(\$8,380,467)
Impact Fees FY 2008/09	\$852,695	\$44,689,243	(\$7,527,772)
Interest FY 2008/09	\$686,713	\$45,375,956	(\$6,841,059)
Impact Fees-FY 2009/10	\$1,491,317	\$46,867,273	(\$5,349,742)
Interest FY 2009/10	\$186,525	\$47,053,798	(\$5,163,217)
Impact Fees FY 2010/11	\$1,054,471	\$48,108,269	(\$4,108,746)
Interest FY 2010/11	\$76,847	\$48,185,116	(\$4,031,899)
Impact Fees FY 2011/12	\$1,212,814	\$49,397,930	(\$2,819,085)
Interest FY 2011/12	\$145,144	\$49,543,074	(\$2,673,941)
Impact Fees FY 2012/13	\$989,312	\$50,532,386	(\$1,684,629)
Interest FY 2012/13	\$25,708	\$50,558,094	(\$1,658,921)
Impact Fees-2013/14	\$1,239,939	\$51,798,033	(\$418,982)
Interest FY 2013/14	\$4,413	\$51,802,446	(\$414,569)
Impact Fees-Oct-Dec 2014	\$114,342	\$51,916,788	(\$300,227)
Impact Fees- Jan -March 2015	\$284,118	\$52,200,906	(\$16,109)
Impact Fees-April-June 2015	\$303,023	\$52,503,929	\$286,914
Impact Fees- July -Sept 2015	\$852,783	\$53,356,712	\$1,139,697
Interest FY 14/15	\$19,490	\$53,376,202	\$1,159,187
Developer Contributions	\$256,240	\$53,632,442	\$1,415,427

**This calculation shows that as of Sept 30, 2015, a portion of funds collected through the 3rd quarter of FY 2014/15 were expended or encumbered. If no additional funds were expended or encumbered from this point forward, the remaining 3rd qtr 2014/15 fees would be due for a refund on June 30, 2021*

Traffic Impact Fee (Fund 102) Refund Calculation

Revenues & Expenses as of Sept 30, 2015

District 3

Expenditures & Encumbrances

Total Expenditures - inception through 9/30/15 \$29,610,527

Total Expenditures & Encumbrances through 9/30/15	\$29,610,527
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Revenues		Cumulative Impact Fees & Interest	Difference - Revs. Less Exp. & Enc.
Impact Fees - FY 2006/07	\$1,933,864	\$24,950,203	(\$4,660,324)
Interest - FY 2006/07	\$950,137	\$25,900,340	(\$3,710,187)
Impact Fees - 2007/08	\$503,469	\$26,403,809	(\$3,206,718)
Interest - FY 2007/08	\$713,918	\$27,117,727	(\$2,492,800)
Impact Fees - FY2008/09	\$303,504	\$27,421,231	(\$2,189,296)
Interest- FY 2008/09	\$393,111	\$27,814,342	(\$1,796,185)
Impact Fees - FY 2009/10	\$163,862	\$27,978,204	(\$1,632,323)
Interest FY 2009/10	\$123,371	\$28,101,575	(\$1,508,952)
Impact Fees -FY 2010/11	\$270,475	\$28,372,050	(\$1,238,477)
Interest- FY 2010/11	\$41,829	\$28,413,879	(\$1,196,648)
Impact Fees-FY 2011/12	\$347,438	\$28,761,317	(\$849,210)
Interest-FY 2011/12	\$84,126	\$28,845,443	(\$765,084)
Impact Fees-FY 2012/13	\$492,959	\$29,338,402	(\$272,125)
Interest FY 2012/13	\$11,667	\$29,350,069	(\$260,458)
Impact Fees Oct 2013	\$64,345	\$29,414,414	(\$196,113)
Impact Fees Nov 2013	\$27,658	\$29,442,072	(\$168,455)
Impact Fees Dec 2013	\$19,945	\$29,462,017	(\$148,510)
Impact Fees- Jan 2014-Sept 2014	\$628,085	\$30,090,102	\$479,575
Interest FY 2013/14	\$566	\$30,090,668	\$480,141
Impact Fees-Oct-Dec 2014	\$178,217	\$30,268,885	\$658,358
Impact Fees- Jan-Mar 2015	\$304,329	\$30,573,214	\$962,687
Impact Fees-April-June 2015	\$406,934	\$30,980,148	\$1,369,621
Impact Fees-July- Sept 2015	\$111,897	\$31,092,045	\$1,481,518
Interest FY 14/15	\$2,634	\$31,094,679	\$1,484,152
Developer Contributions	\$7,880	\$31,102,559	\$1,492,032

**This calculation shows that as of Sept 30, 2015, funds collected through a portion of the Jan-Sept 2014 were expended or encumbered. If no additional funds were expended or encumbered from this point forward, these fees would be due for a refund in 2020.*

New Traffic Impact Fee Revenues - Fund 102
 Comparison to Prior Year by Month - FY 2014-15

Acct. Number/Description	September-preliminary			
	Fiscal Year 2013/14	Fiscal Year 2014/15	Increase (Decrease)	% Increase (Decrease)
District 1				
Dist. 1 - Indian River County	\$17,519	\$15,892	(\$1,627)	-9.3%
Dist. 1 - Sebastian	73,507	92,232	18,725	25.5%
Dist. 1 - Fellsmere	0	0	0	0.0%
Dist. 1 - Orchid	0	0	0	0.0%
Total - District 1	\$91,026	\$108,124	\$17,098	18.8%
District 2				
Dist. 2 - Indian River County	\$100,308	\$489,190	\$388,882	387.7%
Dist. 2 - Vero Beach	8,125	2,009	(6,116)	-75.3%
Dist. 2 - Indian River Shores	10,062	-	(10,062)	n/a
Total - District 2	\$118,495	\$491,198	\$372,703	75.9%
District 3				
Dist. 3 - Indian River County	\$39,695	\$20,951	(\$18,744)	-47.2%
Dist. 3 - Vero Beach	5,031	-	(5,031)	n/a
Total - District 3	\$44,726	\$20,951	(\$23,775)	-53.2%
Other Revenues				
Interest Earnings	(\$1,005)	\$3,940	\$4,945	125.5%
Other Contributions	107,537	45,875	(61,662)	-134.4%
Total - Traffic Impact Fees	\$360,779	\$670,088	\$285,534	79.1%

Fiscal Year 2013/14	Fiscal Year 2014/15	Increase (Decrease)	% Increase (Decrease)
\$51,923	\$118,793	\$66,870	128.8%
747,084	636,837	(110,247)	-14.8%
13,953	21,751	7,798	55.9%
5,031	5,004	(27)	-0.5%
\$817,991	\$782,384	(\$35,607)	-4.4%
\$1,117,736	1,403,112	\$285,376	25.5%
76,924	60,975	(15,949)	-20.7%
45,279	90,180	44,901	99.2%
\$1,239,939	\$1,554,267	\$314,328	25.4%
\$722,762	\$982,858	\$260,096	36.0%
17,272	18,520	1,248	7.2%
\$740,034	\$1,001,378	\$261,344	35.3%
\$3,416	\$30,911	\$27,495	804.9%
186,823	102,295	(84,528)	-45.2%
\$2,988,202	\$3,471,235	\$567,561	19.0%

New Traffic Impact Fee Revenues - Fund 102

Comparison of Budget and Actual for FY 2014/15

9/30/2015-prelim				
Acct. Number/Description	Budget	Actual	Variance	% Variance
District 1				
<i>Residential</i>				
District 1 - Indian River County	\$10,416.67	\$13,500.00	\$3,083.33	29.6%
District 1 - Sebastian	\$19,583.33	\$92,232.00	\$72,648.67	371.0%
District 1 - Fellsmere	\$4,166.63	\$0.00	(\$4,166.63)	n/a
District 1 - Orchid	\$0.00	\$0.00	\$0.00	0.0%
Subtotal - District 1-Residential	\$34,166.63	\$105,732.00	\$71,565.37	209.5%
<i>Commercial</i>				
District 1 - Indian River County	\$0.00	\$2,391.66	\$2,391.66	n/a
District 1 - Sebastian	\$3,333.37	\$0.00	(\$3,333.37)	n/a
District 1 - Fellsmere	\$0.00	\$0.00	\$0.00	0.0%
District 1 - Orchid	\$0.00	\$0.00	\$0.00	0.0%
Subtotal-District 1-Commercial	\$3,333.37	\$2,391.66	(\$941.71)	-28.3%
Total-District 1	\$37,500.00	\$108,123.66	\$70,623.66	188.3%
District 2				
<i>Residential</i>				
District 2 - Indian River County	\$50,000.00	\$62,306.00	\$12,306.00	24.6%
District 2 - Vero Beach	\$2,500.00	(\$756.00)	(\$3,256.00)	-130.2%
District 2 - Indian River Shores	\$833.37	\$0.00	(\$833.37)	n/a
Subtotal - District 2-Residential	\$53,333.37	\$61,550.00	\$8,216.63	15.4%
<i>Commercial</i>				
District 2 - Indian River County	\$26,666.63	\$426,883.67	\$400,217.04	1500.8%
District 2 - Vero Beach	\$1,250.00	\$2,764.79	\$1,514.79	121.2%
District 2 - Indian River Shores	\$2,083.37	\$0.00	(\$2,083.37)	n/a
Subtotal-District 2-Commercial	\$30,000.00	\$429,648.46	\$399,648.46	1332.2%
Total-District 2	\$83,333.37	\$491,198.46	\$407,865.09	489.4%
District 3				
<i>Residential</i>				
District 3 - Indian River County	\$35,833.37	\$20,114.00	(\$15,719.37)	-43.9%
District 3 - Vero Beach	\$1,666.63	\$0.00	(\$1,666.63)	n/a
Subtotal - District 3-Residential	\$37,500.00	\$20,114.00	(\$17,386.00)	-46.4%
<i>Commercial</i>				
District 3 - Indian River County	\$8,333.37	\$837.04	(\$7,496.33)	-90.0%
District 3 - Vero Beach	\$0.00	\$0.00	\$0.00	n/a
Subtotal-District 3-Commercial	\$8,333.37	\$837.04	(\$7,496.33)	-90.0%
Total District 3	\$45,833.37	\$20,951.04	(\$24,882.33)	-54.3%
Grand Total Residential	\$125,000.00	\$187,396.00	\$62,396.00	49.9%
Grand Total Commercial	\$41,666.74	\$432,877.16	\$391,210.42	938.9%
Grand Total Impact Fees	\$166,666.74	\$620,273.16	\$453,606.42	272.2%
Other Revenues				
Interest Earnings	\$3,333.37	3,939.54	606.17	18.2%
Other Contributions	0.00	45,874.80	45,874.80	n/a
Total - Traffic Impact Fees	\$170,000.11	\$670,087.50	\$500,087.39	294.2%

YTD September 2015			
Budget	Actual	Variance	% Variance
\$125,000.04	\$116,401.00	(\$8,599.04)	-6.9%
\$234,999.96	\$574,842.00	\$339,842.04	144.6%
\$50,000.00	\$20,818.00	(\$29,182.00)	-58.4%
\$0.00	\$5,004.00	\$5,004.00	n/a
\$410,000.00	\$717,065.00	\$307,065.00	74.9%
\$0.00	\$2,391.66	\$2,391.66	n/a
\$40,000.00	\$61,994.82	\$21,994.82	55.0%
\$0.00	\$932.67	\$932.67	n/a
\$0.00	\$0.00	\$0.00	0.0%
\$40,000.00	\$65,319.15	\$25,319.15	63.3%
\$450,000.00	\$782,384.15	\$332,384.15	73.9%
\$600,000.00	\$798,629.00	\$198,629.00	33.1%
\$30,000.00	\$47,601.00	\$17,601.00	58.7%
\$10,000.00	\$90,180.00	\$80,180.00	801.8%
\$640,000.00	\$936,410.00	\$296,410.00	46.3%
\$320,000.00	\$604,482.79	\$284,482.79	88.9%
\$15,000.00	\$13,374.05	(\$1,625.95)	-10.8%
\$25,000.00	\$0.00	(\$25,000.00)	n/a
\$360,000.00	\$617,856.84	\$257,856.84	71.6%
\$1,000,000.00	\$1,554,266.84	\$554,266.84	55.4%
\$430,000.00	\$944,210.00	\$514,210.00	119.6%
\$20,000.00	\$18,520.00	(\$1,480.00)	-7.4%
\$450,000.00	\$962,730.00	\$512,730.00	113.9%
\$100,000.00	\$38,647.58	(\$61,352.42)	-61.4%
\$0.00	\$0.00	\$0.00	n/a
\$100,000.00	\$38,647.58	(\$61,352.42)	-61.4%
\$550,000.00	\$1,001,377.58	\$451,377.58	82.1%
\$1,500,000.00	\$2,616,205.00	\$1,116,205.00	74.4%
\$500,000.00	\$721,823.57	\$221,823.57	44.4%
\$2,000,000.00	\$3,338,028.57	\$1,338,028.57	66.9%
40,000.00	30,911.30	(9,088.70)	-22.7%
0.00	102,294.80	102,294.80	n/a
\$2,040,000.00	\$3,471,234.67	\$1,431,234.67	70.2%